

The General Investment Environment in Bulgaria is more than favorable for doing business in the country. Bulgaria boasts the lowest corporate tax in EU – 10 % and some of the lowest operational costs in the region. There is also a special Encouragement of Investment Act regulates the terms and procedures for investment. Bulgaria ranks in 52th in the Doing Business report for 2016 of the World Bank. Below you will find general information about the facts and figures referring to the investment environment in the country.

GENERAL INDICATORS

	bn BGN	Curr. prices	% GDP	96-11	2012	2013	2014	2015	2016	2017
GDP	83.6		100.	3.0	0.2	1.3	1.5	2.2	1.5	2.0
Private Consumption	52.6		63.0	3.3	3.3	-1.4	2.7	0.7	1.4	1.7
Public Consumption	13.8		16.5	0.6	-0.5	2.2	0.1	0.3	1.2	1.3
Gross fixed capital formation	17.7		21.1	6.9	1.8	0.3	3.4	0.4	-2.1	0.5
of which: equipment	7.4		8.8	-	-5.5	1.2	13.9	0.2	1.0	2.1
Exports (goods and services)	54.4		65.1	4.1	0.8	9.2	-0.1	5.7	4.4	4.8
Imports (goods and services)	55.2		66.0	6.3	4.5	4.9	1.5	3.2	3.2	4.1
GNI (GDP deflator)	81.9		98.0	2.6	2.3	1.3	3.4	1.1	1.0	1.7
Contribution to GDP growth:		Domestic demand		3.9	2.4	-0.5	2.5	0.6	0.6	1.3
		Inventories		0.4	0.2	-0.8	0.2	0.0	0.0	0.0
		Net exports		-1.2	-2.3	2.6	-1.1	1.6	0.8	0.6
Employment				0.0	-2.5	-0.4	0.4	0.3	0.4	0.5
Unemployment rate (a)				12.1	12.3	13.0	11.4	10.1	9.4	8.8
Compensation of employees / head				31.4	7.7	8.8	5.6	3.9	4.0	2.5
Unit labour costs whole economy				27.6	4.8	7.0	4.4	2.0	2.9	1.1
Real unit labour cost				-0.2	3.2	7.8	3.9	0.9	1.3	-
Saving rate of households (b)				-	-	-	-	-	-	-
GDP deflator				28.0	1.6	-0.7	0.4	1.1	1.5	1.5
Harmonised index of consumer prices				-	2.4	0.4	-1.6	-1.1	-0.1	0.9
Terms of trade goods				0.2	-3.5	-0.8	0.7	1.5	1.2	0.3
Trade balance (goods) (c)				-12.0	-9.7	-7.0	-6.5	-4.1	-2.8	-
Current-account balance (c)				-6.8	-3.0	-0.5	0.7	1.9	2.2	2.8
Net lending (+) or borrowing (-) vis-a-vis ROW (c)				-6.5	-1.8	0.8	2.1	3.2	3.4	3.9
General government balance (c)				-0.7	-0.6	-0.8	-5.8	-2.5	-2.3	-
Cyclically-adjusted budget balance (d)				-0.9	-0.5	-0.8	-5.7	-2.4	-2.1	-
Structural budget balance (d)				-	-0.5	-0.8	-2.5	-2.3	-2.8	-
General government gross debt (c)				-	17.6	18.0	27.0	28.2	29.7	30.

(a) as % of total labour force. (b) gross saving divided by gross disposable income. (c) as a % of GDP. (d) as a % of potential GDP. Note :

Contributions to GDP growth may not add up due to statistical discrepancies.