

The figures presented here are estimated average costs of business in Bulgaria. Costs are in Euro not including VAT (20%) and are merely a guideline. (Exchange rate Euro 1=BGN 1.96, Jan 2016).

COST OF MANPOWER**GENERAL SALARY LEVELS COST (EURO)**

Average salary for Bulgaria (2016) **450 Euros**

Minimal salary by law **215 Euros**

Total contributions paid by the employer, including health care, unemployment and social security contributions. **22.30 % over the base salary**

SALARIES FOR SOME SECTORS *

SECTOR	AVERAGE MONTHLY SALARY (Euro)
<i>Construction</i>	400
<i>Agriculture and Fishery</i>	350
<i>Tourism</i>	266
<i>Telecommunication, Production of information</i>	900
<i>Finance, Insurance</i>	750-800
<i>Administrative Services</i>	250-450

AVERAGE MONTHLY SALARIES FOR SOME POSITIONS

POSITION	COST (Euro)
<i>Managing Director</i>	1600-3000
<i>Accountant</i>	400 -600
<i>Secretary</i>	300 - 500
<i>Network Administrator</i>	700 -1200
<i>Chemical Engineer</i>	350- 500
<i>Wall painter</i>	350-500
<i>Agricultural labourer</i>	200-350

COST OF UTILITIES

UTILITY TYPE COST	COST (Euro)
<i>Electricity per Kilowatt Hour (average)</i>	<i>0.25 (average)</i>
<i>Water per cubic meter</i>	<i>0.61</i>
<i>Telephone maintenance fee (monthly)</i>	<i>6.00</i>
<i>1 litter of motor fuel (95 Unleaded)</i>	<i>0.94</i>
<i>Diesel</i>	<i>0.9</i>

COST OF OFFICE SPACE

<i>Office rent in Sofia (Class A)</i>	<i>12 EUR/sq. m./month</i>
<i>Office rent in Plovdiv (Class A)</i>	<i>7 EUR/sq. m./month</i>
<i>Office rent in Bourgas (Class A)</i>	<i>6 EUR/sq. m./month</i>

COST OF ENTERTAINMENT

SOME COMMON PRODUCTS/ACTIVITIES	COST (Euro)
<i>Beer (Tuborg, Beck's, etc.)</i>	<i>1.50-2</i>
<i>Abundant dinner for two</i>	<i>20</i>
<i>Taxi service</i>	<i>0.40 per kilometre</i>
<i>Ticket to a new Hollywood film</i>	<i>5-7</i>
<i>Packet of cigarettes</i>	<i>2.50</i>
<i>Hour of paintball</i>	<i>12</i>
<i>Hour of horseback riding</i>	<i>15</i>